

September 18, 2025

To,
The Corporate Relationship Department,
BSE Limited
1st Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Ref.: Scrip Code: 544141 (Pune E- Stock Broking Limited)

Subject: Proceedings of 18th Annual General Meeting (AGM)

The 18th AGM of the Company was held and concluded today i.e Thursday, 18th September 2025 through video conferencing and other audio-visual means, and the business mentioned in the Notice dated 25th August, 2025 was transacted.

In this regard, please find enclosed;

- Proceedings of the AGM as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Chairman's speech delivered at the AGM

The Company facilitated live webcast of the AGM. The proceedings, Chairman's speech together with the archive of webcast of the 18th AGM is being made available on the Company's website at www.pesb.co.in

This is for your information and records.

Yours faithfully,
For Pune E- Stock Broking Limited

Ashwini Ashish Kulkarni
Company Secretary and Compliance Officer
ICSI Member No.: A31274

Summary of proceedings of 18th Annual General Meeting of Pune E-Stock Broking Limited

The 18th Annual General Meeting ('AGM') of the Members of Pune E- Stock Broking Limited ('the Company') was held on Thursday, September 18, 2025, at 12.00 P.M (IST) through video conferencing and other audio-visual means ('VC' and 'OVAM'). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circular issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

DIRECTORS IN ATTENDANCE
Mr. Vrajesh K. Shah joined over VC from Pune Chairman & Managing Director
Mr. Vrajesh N. Shah, joined over VC from Pune Non-Executive Director
Mr. Sandip S. Shah, joined over VC from Pune Non-Executive Director
Mr. Daidipya D. Ghodnadikar, , joined over VC from Pune Whole Time Director
Mrs. Archana V. Gorhe, joined over VC from Pune Whole Time Director
Mr. Salim C. Yalagi, joined over VC from Pune Whole Time Director
Mr. Nikhil S. Sethiya, joined over VC from Pune Independent Director, Chairman Audit committee & Nomination Remuneration Committee
Mr. Suyog M. Bagul, joined over VC from Pune Independent Director, Chairman, Stakeholder relation committee

Mr. Arpit S. Shah, joined over VC from Pune
 Chief financial Officer (CFO)

Mrs. Ashwini A. Kulkarni, joined over VC from Pune
 Company Secretary & Compliance Officer

OTHER REPRESENTATIVES

Statutory Auditors -

Shekhar Sane (Chartered Accountants)– Proprietor, joined over VC from Pune

Scrutinizers – representative of Shailesh Indapurkar & Associates Company Secretaries
 joined over VC from Pune
 CS Shailesh Indapurkar – Proprietor

QUORUM OF THE MEETING

A total of 15 members representing 66,96,815 shares attended the meeting.

The meeting commenced at 12:00 PM (IST) and concluded at 12.10 PM (IST) (including time allowed for e-voting at the AGM).

Vrajesh K Shah chaired the meeting. The Chairman informed that the AGM is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. He introduced his colleagues, the requisite quorum being present, the Chairman called the meeting to be in order. 8 out of 14 directors of the Company attended the meeting, other 5 independent directors had informed the company about their inability to attend the meeting. The Chairman welcomed all shareholders, auditors and other invitees who joined over VC and delivered his speech.

The Chairman informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated 18th September, 2025, were placed at the meeting. Shareholders were provided a facility to ask questions or express their views through VC(OVAM), audio and through web chat options on the resolutions. Clarifications were provided to the queries raised by the members.

Following resolutions as set forth in the 18th AGM notice were placed;

No.	Particulars	Type of resolution
Ordinary Business		
1	Adoption of Audited Standalone Financial Statements for the year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	Adoption of Audited Consolidated Financial Statements for the year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
3	Re-appointment of Mr. Daidipya Devendra Ghodnadikar (DIN: 07285425), as Director on account of retiring by rotation.	Ordinary Resolution
4	Re-appointment of Mrs. Archana Vinayak Gorhe (DIN: 02966578), as Director on account of retiring by rotation	Ordinary Resolution
5	Appointment of M/s. Shailesh Indapurkar & Associates as Secretarial Auditor of the Company.	Special Resolution
6	Approved the Increase in borrowing limits of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013.	Special Resolution
7	Approved the Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings under Section 180 (1)(a) of the Companies Act, 2013.	Special Resolution

The Board of Directors had appointed CS Shailesh Indapurkar Company Secretaries, Proprietor as the Scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchange i.e BSE SME and place the same on the website of the Company.



Pune E - Stock Broking Limited Member NSE BSE MCX

1198, Shukrawar Peth Subhash Nagar Lane No. 3 Near Hirabaug Pune - 411 002
Tel.: 020 4100 0600 **Web:** www.pesb.co.in **Email:** info@pesb.co.in
CIN No.: L67120PN2007PLC130374

The voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

This is for your information and records.

For Pune E- Stock Broking Limited

Ashwini Ashish Kulkarni
Company Secretary and Compliance Officer
ICSI Member No.: A31274
Encl: As above

Chairman's Speech- Mr. Vrajesh K Shah

Good afternoon, ladies and gentlemen.

It is my privilege to extend a warm welcome to all of you to the **18th Annual General Meeting** of your company, **Pune E – Stock Broking Limited**. I thank all our esteemed shareholders and members for taking the time to join us today.

This AGM is being held through video conferencing (VC), in accordance with the applicable guidelines issued by the **Ministry of Corporate Affairs and Securities Board of Exchange**, to ensure broader participation from shareholders from different locations. The company has taken all necessary steps to facilitate seamless participation and enable voting on the items as set out in the Notice of this AGM.

Quorum Confirmation and Commencement

As the requisite quorum, as prescribed under **Section 103 of the Companies Act, 2013**, is present, I hereby call the meeting to order and declare the proceedings of the 18th AGM as commenced.

Introduction of the Board and Officials

It is my pleasure to introduce the members of the Board, Auditors and other key officials present at the meeting:

- Mr. Vrajesh N Shah
- Mr. Sandip Shah
- Mr. Daidipya Ghodnadikar
- Mr. Salim Yalagi
- Mrs. Archana Gorhe
- Mr. Nikhil Sethiya, Chairman of the Audit Committee and Nomination and Remuneration Committee
- Mr. Suyog Bagul, Chairman of the Stakeholders Relationship Committee
- Mr. Arpit Shah, Chief Financial Officer
- Mrs. Ashwini Kulkarni, Company Secretary and Compliance Officer
- Mr. Shailesh Indapurkar, Secretarial Auditor

- Mr. Shekhar Sane, Statutory Auditors
- And myself, Vrajesh K. Shah, as Chairman.

As there is no physical attendance at this meeting, the requirement to appoint proxies does not apply. Since the meeting is being held through video conferencing the proceedings of this meeting are being recorded

Further, all the requisite Reports, Registers and documents as prescribed in the Companies Act along with the documents relevant for the special business are available for inspection by members. Members may access these documents electronically should they wish to inspect them as mentioned in the Notice of AGM.

Since the Notice convening this AGM has already been circulated to all shareholders, I would like to take the same as read with your kind permission.

Before taking the agenda item, I would like to brief you all with the company's performance and key developments during the year gone by.

The company has delivered robust financial performance in FY25 despite challenging market condition, with standalone Profit After Tax reaching INR 15.05 Crores, representing a 30% increase over the previous year. The Company Strategic pivot toward margin funding and technology-enabled services positioned it well capitalize on evolving dynamics while maintaining strong liquidity and risk management standards

Further the **CURRENT YEAR SCENARIO**

As we look ahead, we are excited to unveil a suite of enhanced and entirely new offerings designed to empower our clients with unparalleled opportunities and sophisticated tools for navigating the evolving financial landscape.

Basket Investing: This new offering Streamlines investment by allowing clients to invest in pre-curated of stocks, ETF, or other securities.

AIF: We are expanding access to exclusive investment opportunities through Alternative Investment Funds.

Merchant Banking: Merchant Banking will provide comprehensive financial advisory services to corporation and high-net- worth individuals.

Now, I request our company secretary Ashwini Kulkarni to brief about statutory reports and E voting procedure.

Thank you sir,

Statutory Reports and E-voting Procedure

There being **no audit qualifications** in the Statutory Auditor's Report, the same is taken as read.

The Board in its report dated 25.08.2025 has suitably replied to qualifications comments given by the secretarial auditors in their report dated 25.08.2025, however those are having no impact on the functioning of the company.

Pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Company has provided the facility to cast vote electronically in respect of all businesses set forth in the Notice. The remote e-voting facility was kept open for the period of 3 (three) days i.e. between Monday, September 15, 2025, 09.00 AM IST to Wednesday, September 17, 2025, 05.00 PM IST.

The company has facilitated **remote e-voting** for all shareholders to cast their votes electronically on the resolutions listed in the AGM Notice. Accordingly, there is no requirement to formally propose or second the resolutions during this meeting, as they have already been placed for shareholder consideration via e-voting.

We have appointed **Mr. Shailesh Indapurkar**, Practicing Company Secretary, as the **Scrutiniser** to oversee the e-voting process in a fair and transparent manner. His report will determine the final outcome of the voting.

Shareholders who have not voted through remote e-voting are welcome to cast their votes after the AGM via the **i-vote e-voting platform** which will be made available immediately after the AGM is concluded.

The **results of the e-voting** will be declared upon receipt of the Scrutiniser's Report within two working days. These will be published on the company's website and also submitted to the stock exchanges.

In the interest of time and as we have provided e-voting facility, I am not reading agenda items with your kind permission.

Since no speaker shareholder had registered themselves, hence no question answer session has been carried out

Concluding Remarks by Vrajesh K. Shah

As there is no other business to be transacted, I declare the AGM of **Pune E – Stock Broking Limited** as concluded.

On behalf of the Board, I extend my sincere thanks to all shareholders, directors, auditors, and participants for attending and contributing to the success of today's meeting.

I now authorise the Company Secretary to complete the e-voting process and declare the results to the stock exchanges as per the applicable regulatory timelines and request scrutinizer to scrutinize the evoting process after completion of voting process and should ensure the same is being conducted in fair and transparent manner.

The e-voting facility through insta vote is now being open after the meeting is concluded for next 15 minutes to enable those shareholders who have not yet cast their vote through remote evoting

Thank you once again for your continued trust and support.

For Pune E- Stock Broking Limited

Ashwini Ashish Kulkarni
Company Secretary and Compliance Officer
ICSI Member No.: A31274
Encl: As above